

m/045/022

School and Institutional Trust Lands Administration Contract Serial Register Page For SULA 400

02/15/2001

Type of Lease: INDUSTRIAL

Application Number SULA 400.

Description: Construct and operate dike to control run-of

Applicant: MAGNESIUM CORP OF AMERICA

Date Accepted:

Status: Active contract

Date Approved 08/17/1977

Term 49 **years**

Date Cancelled: 00/00/0000

Start Date: 11/01/1977 **End Date:** 10/31/2026

Participant List

Interest 1

RECORD TITLE

COMPANY CID: 8260 **MAGNESIUM CORPORATION OF** Lessee Interest: 100.00
238 NORTH 2200 W, SALT LAKE CITY, UT USA 84116

2

Total Interest for interest type 1 100.00

Description of Land:

TR5	Sec	Description	Bene	Type	Layer	Acres
T1S R6W SL						
	5	North line	SCH	Use	Surf	6.00
	6	North line	SCH	Use	Surf	6.00
Total Acres:						12.00

Billing Parameters:

Billing Type	Billing Frequency	Payment Due Date	Amt Per Unit	Nbr Of Units	Amount Billed	Billing Notice Flag	Manual Comp Flag
Prepare billing	Annually	11/01/2001	710.00	1	710.00	Prepare billing	No

Beneficiary Interest:

Revenue Type	Basis of Computation	Beneficiary	Percent	Acres
0	Acres	School	100.00	12.00
Total:			100.00	12

Tickler Dates:

Tickler Date	Tickler Type	Date of Required Action	Action Taken
06/01/2002	Reassessment	10/31/2002	
06/01/2026	Lease Expiration	10/31/2026	

Comments:

Date

11/10/1980

Assignment to Amax by NL Industries

5 yr. review

01/20/1987

Ass. to SOL-AIRE Salt & Chem. Co. by AMAX Magnesium

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Comments:

Date

01/11/1988

5 yr. Review - Fees increased from \$150.00 to \$480.00

03/30/1989

1.5 mile long by 66 feet wide

Water run-off control dike

01/27/1992

NAME CHANGE - Sol-Aire Salt & Chemical Co. has changed

its name to AKZO Salt of Utah, eff 7/24/89.

09/21/1992

5 year review, fee increase from \$480.00 to \$560.00 eff

11/1/92. Next review 11/1/97

01/25/1993

NAME CHANGE - AKZO Salt of Utah, Inc. has been merged in

to AKZO Salt Inc. effective 12/31/92

09/13/1993

ASSIGNED to Magnesium Corporation of America by

Akzo Salt Inc.

11/19/1997

FIVE YEAR REVIEW. Rental increased from \$560.00 to

\$710.00, effective 11/1/97. NEXT REVIEW: 11/1/2002.

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